



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY CIRCULATION BY THE BOARD OF DIRECTORS OF THE COMPANY ON MARCH 16, 2020

TO CONSIDER AND APPROVE CHANGE IN NOMINEE DIRECTOR OF NATIONAL HOUSING BANK ON THE BOARD OF DIRECTORS OF THE COMPANY

“RESOLVED THAT pursuant to the provisions of Section 161 or any other applicable Section of the Companies Act, 2013, read with related rules issued thereon including any statutory modification(s) and amendment(s) thereof, Articles of Association of the Company and the intimation letter no. NHB/ND/IMGCC/A-1966/2020 dated February 28, 2020, from National Housing Bank (NHB), the consent of the Board of Directors be and is hereby accorded to appoint Mr. Padmanabhan R. Jaishankar (DIN: 06711526) as Nominee Director of NHB on the Board of the Company in place of Mr. Rakesh Awasthi (DIN: 00252540), with effect from February 28, 2020.

RESOLVED FURTHER THAT any director of the Company be and are hereby severally authorized for and on behalf of the Company to file necessary intimation with the Registrar of Companies using their digital signature certificate and do or cause to do such acts, deeds and things as may be considered necessary in connection with or incidental to give effect to above resolution.

RESOLVED FURTHER THAT a copy of this resolution certified to be true by any of the Directors or Chief Executive Officer of the Company be submitted to all necessary authorities who may be requested to act thereon.”

For India Mortgage Guarantee Corporation Private Limited

Mahesh Misra

Mahesh Misra

Chief Executive Officer



Date: March 16, 2020

Place: Noida

India Mortgage Guarantee Corporation Pvt. Ltd.

1st Floor, Tower A, DLF Building 9, DLF Phase III, Gurgaon - 122 002, Haryana, India
Tel: +91-124-465 4900 Fax: +91-124-421 8510 Web: www.imgc.com